



BLUE BEACON CAPITAL, LLC

NEWS RELEASE

LATINODE, A LEADING VOIP COMMUNICATIONS PROVIDER, ANNOUNCES \$25 MILLION STRATEGIC INVESTMENT FROM ELANDIA, A STANFORD FINANCIAL GROUP COMPANY

Malibu, CA – March 29, 2007 – LatiNode Communications, a leading provider of voice over IP communication (VoIP) services, announced today a \$25 million strategic investment commitment from Elandia, a Florida-based technology and telecom services firm. The investment will further enhance LatiNode's position as one of the leading diversified players in the VoIP space, with global presence in the US, European, Latin American and Asia-Pacific markets.

"We are extremely pleased with this transaction and our new partners, Elandia" remarked Jorge Granados, CEO and founder of LatiNode. "Elandia's investment in LatiNode will accelerate the execution of our business plan. This new capital infusion will strengthen our balance sheet, improve our cash flow position, and provide a stable platform for LatiNode's future growth plans in the retail and wholesale markets."

Founded in 1999 by Jorge Granados, a veteran technology entrepreneur, LatiNode has become one of the world's leading players in the international VoIP industry transporting close to 4% of the global VoIP long distance traffic. With sales growing over 60% per year for the last 4 years, the company ranked No. 1 on the 2004 and 2005 Hispanic Business Fastest-Growing 100® directory, and No. 8 in 2006. LatiNode provides a wide variety of VoIP-based communication services for residential and corporate customers, as well as wholesale carrier services and digital content for mobile operators.

"LatiNode is a natural fit for Elandia's long-term strategy of providing cost effective, state-of-the-art communication solutions to our customers", said Harry Hobbs, CEO of Elandia. "LatiNode's proven ability to provide converged voice and data services is an excellent strategic fit with Elandia's strategy and plans."

Blue Beacon Capital, a leading investment bank serving companies in the telecommunications, media and technology industries, served as exclusive financial advisor to LatiNode.

About LatiNode

LatiNode, a Next Generation IP Solutions Provider, is a U.S.-based provider of advanced telecommunications services using Internet Protocol technology. The company is dedicated to providing its customers with a wide variety of telecommunications services through its three business divisions: Wholesale, Retail and Convergence Solutions. The company has created a network powered by Cisco Systems, NexTone and Pactolus technology to deliver top quality voice services and data communications in a highly cost effective manner. LatiNode is headquartered in Miami, FL and has offices in Bogota, Buenos Aires, Frankfurt, Guatemala, Managua and Paris. For more information, please visit www.latinode.com



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About Blue Beacon Capital, LLC

Blue Beacon Capital is a leading investment bank serving companies in the telecommunications, media and technology (“TMT”) industries. Blue Beacon Capital’s services include mergers and acquisitions, private equity and debt financings, restructurings, recapitalizations, valuation and fairness opinions. The firm is at the forefront of events and strategies that are shaping the TMT industries. This commitment ensures that clients are on the inside track with respect to market trends, strategic opportunities and access to a powerful network of industry relationships that include senior executives at market leading companies, venture capitalists, private equity funds, and other sources of financing. More information about the company is available at www.bluebeaconcapital.com.