



BLUE BEACON CAPITAL, LLC

News Release

BLUE BEACON CAPITAL RETAINED BY COMMPARTNERS AS FINANCIAL AND STRATEGIC ADVISOR

Tuesday, October 5, 2004, 5:30 pm PST

MALIBU, CA, October 5, 2004. Blue Beacon Capital, LLC (“Blue Beacon Capital” or the “Firm”), a leading investment bank serving companies in the telecommunications, media and technology (“TMT”) industries, has been retained by CommPartners, LLC (“CommPartners” or the “Company”) to act as financial and strategic advisor to the Company. CommPartners is an emerging provider of advanced Internet Protocol (IP) based communications services, such as Voice over IP (VoIP). The Company seeks to raise up to \$8 million from financial investors to fund the continued expansion of its business.

About CommPartners

Founded in mid-2003, the Company is an emerging provider of advanced Internet Protocol (IP) based communications services, such as Voice over Internet Protocol (VoIP). CommPartners’ service offerings include voice, data, enhanced communications services, customer support, network and facilities management and back office support, including billing. The Company targets communications service providers with a customer base of broadband end-users. CommPartners is in the process of building a state-of-the-art, proprietary IP-based communications network with presence in all 50 states.

About Blue Beacon Capital

Blue Beacon Capital is a leading investment bank focused on advising companies across TMT industries on matters relating to mergers, acquisitions, exclusive sales, private equity and debt financings, restructurings, recapitalizations, valuation and fairness opinions. The Firm is at the forefront of events and strategies that are shaping the TMT industries, ensuring that its clients are on the inside track with respect to market trends, strategic opportunities and access to capital.

Blue Beacon Capital’s professionals have substantial TMT transaction experience, having closed over 60 transactions representing more than \$25 billion of value during the past decade. The Firm is headquartered in Los Angeles with offices in Atlanta and Chicago. For more information, please visit us at: www.bluebeaconcapital.com.

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